

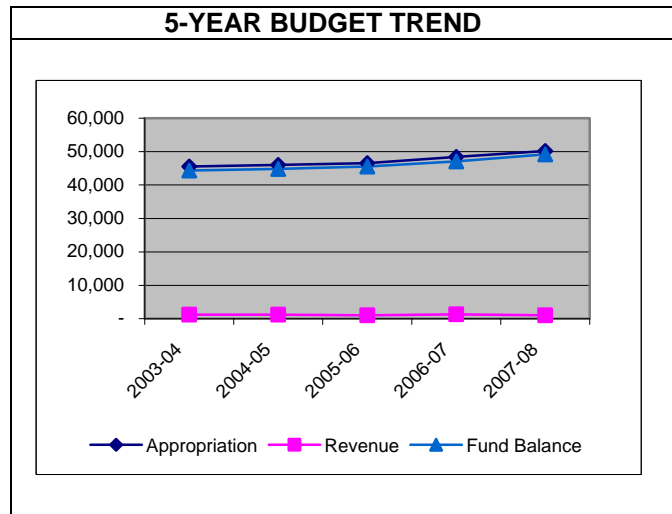
COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY (CIDA)

DESCRIPTION OF MAJOR SERVICES

In March 1981 the Board of Supervisors created the San Bernardino County Industrial Development Authority (CoIDA) to issue tax-exempt industrial bonds for the furtherance of economic development and the creation of new jobs within the County. The annual CoIDA budget provides for funding for the cost of professional services related to the issuance of bonds, promotion of the financing program and other program related costs. CoIDA is a function within the Economic Development Agency.

There is no staffing associated with this budget unit.

BUDGET HISTORY



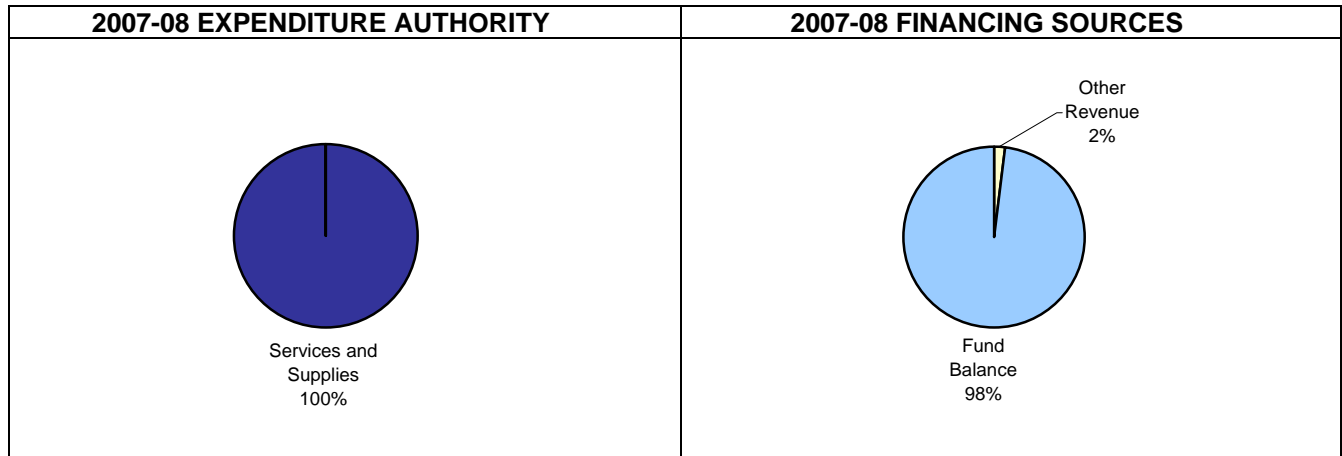
PERFORMANCE HISTORY

	2003-04 Actual	2004-05 Actual	2005-06 Actual	2006-07 Modified Budget	2006-07 Actual
Appropriation	378	229	33	48,411	150
Departmental Revenue	870	962	1,573	1,300	850
Fund Balance				47,111	

In accordance with Section 29009 of the State Government Code, the entire unreserved fund balance must be appropriated each year. Accordingly, the expenditures in this fund are typically less than budget. The amount not expended in 2006-07 has been re-appropriated in the 2007-08 budget.

Departmental revenue is less than budget due to less interest being received.

ANALYSIS OF FINAL BUDGET



GROUP: Economic Development
DEPARTMENT: Economic Development
FUND: Industrial Development Authority

BUDGET UNIT: SPG 510
FUNCTION: Public Assistance
ACTIVITY: Other Assistance

	2003-04 Actual	2004-05 Actual	2005-06 Actual	2006-07 Actual	2006-07 Final Budget	2007-08 Final Budget	Change From 2006-07 Final Budget
<u>Appropriation</u>							
Services and Supplies	378	229	33	150	48,411	50,196	1,785
Total Appropriation	378	229	33	150	48,411	50,196	1,785
<u>Departmental Revenue</u>							
Use of Money and Prop	870	962	1,573	850	1,300	1,000	(300)
Total Revenue	870	962	1,573	850	1,300	1,000	(300)
Fund Balance					47,111	49,196	2,085

Services and supplies of \$50,196 represent professional services associated with the issuance of bonds, promotion of the financing program and other program related costs.

Revenue of \$1,000 represents projected interest revenue in 2007-08.

